



CHANGE #5

Purpose:

1. Establish a Budget Committee. The Budget Committee will
 - a. formalize the preliminary Budget
 - b. report to the membership Actual vs. Budget on a quarterly basis
 - c. draft the preliminary budget for the incoming Line

ADD

ARTICLE VIII – COMMITTEES

SECTION (11) BUDGET COMMITTEE

- (a) The Budget Committee shall consist of a chairperson, appointed by the Commodore in November, the Treasurer, and 2 members in good standing.
- (b) The Committee shall be responsible to have ready a preliminary budget for the following year by the Board of Governors meeting in September.
- (c) The budget shall be approved by the Board of Governors at their regular meeting in October.
- (d) The Budget Committee shall review quarterly (January, April, July, October) the present financial performance of the club compared to the yearly approved budget. The chairperson shall report their findings and recommendations to the membership at the February, May, August and November meetings.

FROM

ARTICLE VIII – COMMITTEES

SECTION (11) RESPONSIBILITY

TO

ARTICLE VIII – COMMITTEES

SECTION (12) RESPONSIBILITY



FROM

ARTICLE VIII - COMMITTEES

SECTION (1) STANDING COMMITTEES

The following standing committees are to be appointed at the regular meeting of the membership in November of each year:

Membership	Auditing
Entertainment	Nominating
By-Laws	

TO

ARTICLE VIII - COMMITTEES

SECTION (1) STANDING COMMITTEES

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Membership	Auditing
Entertainment	Nominating
By-Laws	Budget